

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
OCTOBER 31, 2016

(WITH COMPARATIVE TOTALS AT JUNE 30, 2016 AND OCTOBER 31, 2015)

	<u>October 31, 2016</u>	<u>June 30, 2016</u>	<u>October 31, 2015</u>
Beginning cash balance	\$ 49,690.86	\$ 52,347.33	\$ 52,347.33
Change in:			
Interest Receivable	(16.11)	29.36	25.06
Accounts payable	-	-	-
Revenue:			
Investment earnings	(15.66)	919.74	257.39
Professional services reimb*	11,370.70	18,674.69	-
Administrative fees**	-	29,110.00	-
Total Revenue	<u>11,355.04</u>	<u>48,704.43</u>	<u>257.39</u>
Expense:			
Professional services	24,834.00	48,392.00	23,294.00
Investment expense	12.54	32.59	10.55
Travel and dues	6,869.91	2,965.67	1,075.35
Total Expense	<u>31,716.45</u>	<u>51,390.26</u>	<u>24,379.90</u>
Ending cash balance	<u>\$ 29,313.34</u>	<u>\$ 49,690.86</u>	<u>\$ 28,249.88</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

** Final 2015 revenue-sharing disbursement from Mass Mutual.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Four Months Ended
 October 31, 2016

Four Months Ended
 October 31, 2015

Date	Professional Services Exp.	Amt
08/02/16	1st Quarter Admin Fees FY17*	\$ 12,201
10/21/16	2nd Quarter Admin Fees FY17*	12,633

Date	Professional Services Exp.	Amt
08/26/15	1st Quarter Admin Fees FY16*	\$ 11,896
10/12/15	2nd Quarter Admin Fees FY16*	11,398

YEAR-TO DATE TOTAL \$ 24,834

YEAR-TO DATE TOTAL \$ 23,294

*Administrative Fees are a percentage of year-to-date plan assets:
 Fund Asset fee is 0.03% per annum
 Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

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